

Message Text

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15

ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-01

INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04

CEA-01 AGR-10 PA-02 PRS-01 /106 W

----- 117755

R 082135Z APR 76

FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 9397

UNCLAS OTTAWA 1412

E.O. 11652: N/A

TAGS: ECON, CA

SUBJ: MODERATE RISE IN MARCH CPI

REF: OTTAWA 1008

1. STATISTICS CANADA RELEASED ON APR 8 MARCH CONSUMER PRICE INDEX SHOWING MODERATE RISE OF 0.4 PERCENT FROM FEBRUARY. ALL ITEMS INDEX (NOT SEASONALLY ADJUSTED) WAS 145.6 IN FEBRUARY AND 146.2 IN MARCH (1971 EQUALS 100). FOOD INDEX DECLINED BY 0.7 PERCENT (FROM 166.3 TO 165.1), AND ALL ITEMS INDEX EXCLUDING FOOD ROSE BY 0.8 PERCENT (FROM 138.4 TO 139.5).

2. STATCAN ATTRIBUTED MARCH RISE IN CPI LARGELY TO HIGHER CHARGES FOR HOUSING AND TRANSPORTATION. DROP IN FOOD INDEX WAS MAINLY DUE TO LOWER MEAT PRICES, ESPECIALLY BEEF, WHICH DECREASED 6.1 PERCENT, AND PROK, WICH DECREASED 1.9 PERCENT.

3. INDICES MAKING UP CPI SHOWING INCREASES WERE HOUSING (UP 0.6 PERCENT, FROM 143.3 TO 144.1), CLOTHING (UP 1.1 PERCENT, FROM 128.9 TO 130.3), TRANSPORTATION (UP 1.3 PERCENT, FROM 139.0 TO 140.8), HEALTH AND PERSONAL CARE
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(UP 0.2 PERCENT, FROM 140.7 TO 141.0), RECREATION,

EDUCATION AND READING (UP 0.5 PERCENT, FROM 133.0 TO 133.7), AND TOBACCO AND ALCOHOL (UP 0.5 PERCENT, FROM 128.5 TO 129.2), PURCHASING POWER OF 1971 CONSUMER DOLLAR LISTED BY STATCAN AT C\$0.68 FOR MARCH.

4. ON SEASONALLY ADJUSTED BASIS, CPI ROSE 0.5 PERCENT IN MARCH; FOOD INDEX REGISTERED 0.5 PERCENT DECLINE, AND ALL ITEMS EXCLUDING FOOD INDEX ROSE 0.8 PERCENT.

5. IN MARCH, CURRENT ANNUAL RATE OF CHANGE IN CPI, BASED ON SEASONALLY ADJUSTED MOVEMENT SINCE THREE MONTHS EARLIER, WAS 5.7 PERCENT, UP FROM 4.5 PERCENT REGISTERED IN FEBRUARY. ENDERS

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Message Attributes

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Disposition Event:
Disposition History: n/a
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Margaret P. Grafeld
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